

**\$1 Million in Annual Pre-Tax Income**

**Buy It Over Time—Receive It In the Future (Cash Flow + Equity Pull Out)**

| <b>10 Years on a 15-Year Mortgage</b>       |                                       |                             | <b>10 Years on a 30-Year Mortgage</b>       |                                       |                             |
|---|---------------------------------------|-----------------------------|---|---------------------------------------|-----------------------------|
| Average Market Value of Annual Acquisitions | Average Number of Annual Acquisitions | Average Annual Investment   | Average Market Value of Annual Acquisitions | Average Number of Annual Acquisitions | Average Annual Investment   |
| \$ 985,919.46                               | 4.6                                   | \$ 157,747.11               | \$ 1,562,649.73                             | 7.3                                   | \$ 250,023.96               |
| Total Market Value of Acquisitions          | Total Number of Homes Owned           | Total Annual Pre-Tax Income | Total Market Value of Acquisitions          | Total Number of Homes Owned           | Total Annual Pre-Tax Income |
| \$ 13,023,262.15                            | 46.1                                  | \$ 1,000,000.00             | \$ 20,641,439.76                            | 73.1                                  | \$ 1,000,000.00             |
| <b>20 Years on a 15-Year Mortgage</b>       |                                       |                             | <b>20 Years on a 30-Year Mortgage</b>       |                                       |                             |
| Average Market Value of Annual Acquisitions | Average Number of Annual Acquisitions | Average Annual Investment   | Average Market Value of Annual Acquisitions | Average Number of Annual Acquisitions | Average Annual Investment   |
| \$ 315,933.65                               | 1.1                                   | \$ 50,549.38                | \$ 506,603.90                               | 1.8                                   | \$ 81,056.62                |
| Total Market Value of Acquisitions          | Total Number of Homes Owned           | Total Annual Pre-Tax Income | Total Market Value of Acquisitions          | Total Number of Homes Owned           | Total Annual Pre-Tax Income |
| \$ 10,975,242.07                            | 22.5                                  | \$ 1,000,000.00             | \$ 17,598,949.87                            | 36.0                                  | \$ 1,000,000.00             |
| <b>30 Years on a 15-Year Mortgage</b>       |                                       |                             | <b>30 Years on a 30-Year Mortgage</b>       |                                       |                             |
| Average Market Value of Annual Acquisitions | Average Number of Annual Acquisitions | Average Annual Investment   | Average Market Value of Annual Acquisitions | Average Number of Annual Acquisitions | Average Annual Investment   |
| \$ 147,959.57                               | 0.4                                   | \$ 23,673.53                | \$ 231,645.35                               | 0.6                                   | \$ 37,063.26                |
| Total Market Value of Acquisitions          | Total Number of Homes Owned           | Total Annual Pre-Tax Income | Total Market Value of Acquisitions          | Total Number of Homes Owned           | Total Annual Pre-Tax Income |
| \$ 10,332,724.58                            | 11.8                                  | \$ 1,000,000.00             | \$ 16,176,903.29                            | 18.5                                  | \$ 1,000,000.00             |